

# AOCS Foundation Board Holds Initial Meeting

With N.T. Joyner acting as chairman, the Board of Directors of the new AOCS Foundation held its initial meeting during the spring AOCS meeting in Houston. Present were S.S. Chang, R.R. Allen, A.R. Baldwin, J.C. Cowan, R.C. Stillman, G. C. Cavanagh, F.A. Norris, C.H. Hauber and James Lyon.

Acting Chairman Joyner opened the session with a speech stressing the purpose and needs of the Foundation. President Chang also spoke, explaining the need for an immediate means through which funds can be raised for education and research in the field. He stressed that academic and industrial needs could be served by a strongly functioning foundation.

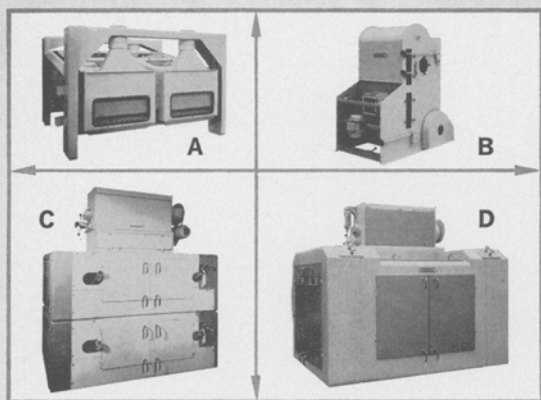
General discussion centered on the possibility of the Foundation becoming an instrument for maintaining real leadership in the profession, by undertaking a variety of possible activities related to manpower needs, technological and methodological progress, and standards.

Funding of the Foundation will obviously be the key to the Foundation's success. Members present considered means of funding, and plans are being made to contact outside agencies in this regard. AOCS members can help by becoming members of the Foundation; details are available from the AOCS headquarters.

Initial funding of the Foundation was assured later during the fall meeting when the Governing Board voted to contribute a sum of \$5000 to the Foundation.

In compliance with the bylaws of the Foundation, the election of officers was held during the first Board of Directors meeting. By the unanimous vote of those members present the following individuals were elected to office: Chairman, N.T. Joyner; Vice-Chairman, I.A. Wolff; Secretary, V.K. Babayan; Treasurer, Henry Salomon; Executive Director, (Effective until July 1) Carl Hauber, (After July 1) James Lyon. Members of the Foundation Board were then selected for specific terms of office: for one year terms, V.K. Babayan, John V. Luck and R.A. Robinson; for two year terms, N.T. Joyner, Karl F. Mattil and George Rouser; for three year terms, William A. Jacob, Henry G. Salomon and I.A. Wolff.

Later this fall, a mailing to AOCS members will include more specific information about the goals and operations of the new Foundation.



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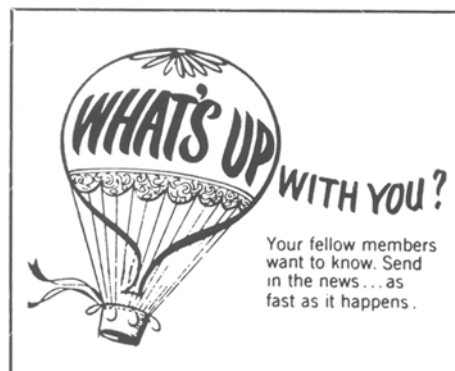
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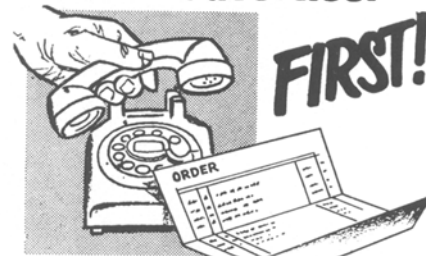
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